

RENT REVIEWS

Agricultural Tenancies
Short Limited Duration Tenancy

FREQUENCY

There are no statutory provisions which determine how often a rent review may take place in a Short Limited Duration Tenancy. The Short Limited Duration Tenancy has a maximum of five years duration and with this period the parties are at liberty to contract in the lease for a rent review at such frequency as they see fit. If the lease is silent on this point, then there will be no rent review unless the parties agree otherwise.

WHAT IS TAKEN INTO ACCOUNT

The parties have contractual freedom to determine what is taken into account at any rent review. This must be provided for in the lease at the outset or otherwise agreed between the parties.

THE DECISION MAKING PROCESS

The parties can contract in the lease who they wish to determine any rent review'.

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