



**News Release:**

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**Gillespie Macandrew Annual Results: 'Focus On Key Areas Continues'**

Edinburgh law firm Gillespie Macandrew has announced its 2010 - 11 financial results, reporting a turnover of £8.99 million, an increase of 2% on the previous year, and a profit of £2.7 million, the same as the preceding 12 months. The firm increased its number of partners during the last financial year to 20 and average profit per partner was £138,000. Since the end of the financial year a further two partners have joined the firm.

Ian Turnbull, Managing Partner of Gillespie Macandrew, comments:

"The solid results achieved confirm that our strategy of focusing on our core areas has been the correct one, particularly in light of the continued challenges in the economy.

"We have achieved increased turnover in several areas including our core land and rural business, investment and dispute resolution divisions, and of note is an 8% increase in our commercial property division, a reflection of our on-going growth in commercial energy, including renewables, and in land diversification.

"We have continued to focus on our key areas of private client, land and rural business, property, and services for businesses and charities. Since our previous set of annual results we have invested further resources in these areas, including the addition of four new partners.

"Alistair Anderson (Land and Rural Business); Kenny Irons (Commercial Property); Morag Radcliffe (Charities/Corporate) and Harry Smith (Housebuilder division) all have proven track records in their fields and add further experience to our team. They will help us maintain the high quality service that we strive to deliver to all our clients, and these additions will ensure that we are well positioned to meet the increased requirements of our clients when economic and trading conditions improve.

"I view our performance over the past year as one of consistency, delivering sound results which underline that our strategy of focusing on our key areas remains on course. We will continue to apply this strategy over the next twelve months as we believe that a 'best practice' approach, focused on our core strengths, is the optimum way to meet client needs."

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