

# **Powers of Attorney**

#### FFFS

In our experience the most common type of Powers of Attorney are joint continuing (financial) and welfare Powers of Attorney made by a couple in which they appoint each other as the first attorney and naming other family members or friends as joint or substitute attorneys. The total price of both Powers of Attorney for a couple in these circumstances would start <u>from £750 (i.e. £375.00 each) excluding VAT @ 20%</u>. We have set out below the key stages together with any relevant exclusions.

## Our work for you

Meeting with you to discuss your instructions.

Providing advice as appropriate to your circumstances.

Preparing drafts for you to review.

Making minor changes following review.

Arranging for execution of documents, including meeting you to sign the deeds, if local.

Storage of original documents in our secure storage facility.

Providing you with one copy of your completed documents.

Additional services we can provide are listed below but are not included in the above price:

### **Exclusions**

Arranging for registration of the Powers of Attorney.

Advice and work associated with protecting vulnerable beneficiaries.

Advice on and work associated with planning for care home fees.

Subsequent to our initial price quote, additional costs may arise due to matters related to your own personal circumstances or instructions. In these circumstances, we will discuss this with you at the earliest opportunity and agree with you any increase in price that may arise.

#### **OUTLAYS**

Outlays are costs which we have to pay on your behalf which must be paid to a third party. We handle the payment of the outlays on your behalf to ensure a smoother process.

Before a power of attorney can be used it must be registered with the Office of the Public Guardian in Scotland. The Office of the Public Guardian charge a fee to register the deeds. The current fee is £96 for each power of attorney. Therefore, in the example of a couple, the outlay would be £192.

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